

MARION COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2007

	CAPITAL OUTLAY FUND	BUILDING FUND	DEBT SERVICE	TOTAL NON-MAJOR GOVERNMENT FUNDS
ASSETS:				
Cash & Cash Equivalents	0	103,567	24,810	128,377
Accounts Receivable:				
Taxes				
Accounts				
TOTAL ASSETS	<u>0</u>	<u>103,567</u>	<u>24,810</u>	<u>128,377</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable			7,126	
Accrued Sick Leave				
Deferred Revenues				
Total Liabilities	<u>0</u>	<u>0</u>	<u>7,126</u>	<u>7,126</u>
Fund Balances:				
Reserved for:				
Encumbrances				
Site-Based Carryforward				
Accrued Sick Leave				
Unreserved - Reported in Non-Major	0	103,567		103,567
Capital Projects Fund				
Debt Service Fund			17,684	17,684
Other Purposes				
Total Fund Balances	<u>0</u>	<u>103,567</u>	<u>17,684</u>	<u>121,251</u>
TOTAL LIABILITIES AND NET ASSETS	<u>0</u>	<u>103,567</u>	<u>24,810</u>	<u>128,377</u>

See independent auditor's report and accompanying notes to financial statements.

MARION COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	CAPITAL OUTLAY FUND	BUILDING FUND	DEBT SERVICE	TOTAL NON-MAJOR GOVERNMENT FUNDS
REVENUES:				
Taxes		477,939		477,939
Earnings from Investments			229	229
Intergovernmental - State	285,230	430,518	865,259	1,581,007
Intergovernmental - Federal				
Other Sources				
TOTAL REVENUES	285,230	908,457	865,488	2,059,175
EXPENDITURES:				
Instructional				
Student Support Services				
Staff Support Services				
District Administration				
School Administration				
Business Support Services				
Plant Operations & Maintenance				
Student Transportation				
Central Office				
Community Service Operations				
Facilities Acquisition & Construction	78,352			78,352
Debt Service:				
Principal			1,308,621	1,308,621
Interest			854,913	854,913
TOTAL EXPENDITURES	78,352	0	2,163,534	2,241,886
EXCESS(DEFICIT) REVENUES OVER EXPENDITURES	206,878	908,457	(1,298,046)	(182,711)
OTHER FINANCING SOURCES(USES):				
Proceeds from Sale of Bonds				
Proceeds from Sale of Assets				
Operating Transfers In			1,298,273	1,298,273
Operating Transfers Out	(206,878)	(878,388)		(1,085,266)
TOTAL OTHER FINANCING SOURCES(USES)	(206,878)	(878,388)	1,298,273	213,007
NET CHANGE IN FUND BALANCES	0	30,069	227	30,296
FUND BALANCES - BEGINNING	0	73,498	17,457	90,955
FUND BALANCES - ENDING	0	103,567	17,684	121,251

See independent auditor's report and accompanying notes to financial statements.

MARION COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2007

	FUND BALANCE JULY 1, 2006	REVENUES	EXPENDITURES	FUND BALANCE JUNE 30, 2007
Marion County High School	82,348	474,462	470,060	86,750
St. Charles Middle School	18,012	90,337	87,569	20,780
Lebanon Middle School	17,713	98,461	98,344	17,830
Lebanon Elementary School	23,470	57,050	70,892	9,628
Calvary Elementary School	19,817	19,646	16,151	23,312
Glasscock Elementary School	21,922	56,003	58,260	19,665
West Marion Elementary School	<u>41,850</u>	<u>62,133</u>	<u>76,338</u>	<u>27,645</u>
Total Activity Funds (Due to Student Groups)	<u><u>225,132</u></u>	<u><u>858,092</u></u>	<u><u>877,614</u></u>	<u><u>205,610</u></u>

MARION COUNTY SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
HIGH SCHOOL ACTIVITY FUND
FOR THE YEAR ENDED JUNE 30, 2007

	<u>CASH</u> <u>BALANCE</u> <u>JULY 1, 2006</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30, 2007</u>	<u>ACCOUNTS</u> <u>RECEIVABLE</u> <u>JUNE 30, 2007</u>	<u>ACCOUNTS</u> <u>PAYABLE</u> <u>JUNE 30, 2007</u>	<u>FUND</u> <u>BALANCE</u> <u>JUNE 30, 2007</u>
Academic Team	25	1,425	720	730			730
Advanced Placement (AP)	10	11,749	11,041	718			718
Art Department	129	2,426	2,309	246			246
Athletics	26,556	98,935	109,808	15,683		299	15,384
Band	0	1,414	1,414	0			0
Baseball	1,423	7,808	9,226	5			5
Beta Club	3,371	28,419	29,767	2,023			2,023
Bobby Jag. Scholarship	0	120	0	120			120
Boys Basketball	4,698	43,194	40,759	7,133		720	6,413
Boys Track	1,591	3,095	3,272	1,414		107	1,307
Buisness Ed Dept.	1,180	16,608	17,229	559			559
Cheerleaders	328	12,209	7,022	5,515		2,240	3,275
Cheerleader Boosters	1,501	0	970	531			531
Chous	0	0	0	0			0
Class of 2007	2,543	22,413	24,956	0			0
Class of 2008	1,605	708	3	2,310			2,310
Class of 2009	777	705	0	1,482			1,482
Class of 2010	0	816	3	813			813
Computer Science	1,139	0	1,139	0			0
Concessions	607	23,686	23,686	607			607
Cross Country	188	880	422	646			646
Dance Team	1,486	1,673	1,128	2,031			2,031
Excel Program	1,106	41	1,147	0			0
FCA	1	0	0	1			1
FCCLA	7,914	34,927	34,152	8,689			8,689
FFA	2,771	12,561	14,101	1,231		370	861
FMD	110	1,460	1,570	0			0
Football	838	8,448	8,934	352		273	79
Freshman Lifeskills	0	2,271	1,881	390	800		1,190
General	10,309	53,538	55,907	7,940			7,940
Girls Basketball	480	15,019	14,182	1,317			1,317
Girls Track	1,797	3,220	3,938	1,079		107	972
Golf	2,061	3,941	5,419	583			583
Graphic Designs	2,208	4,427	3,934	2,701			2,701
Greenhouse Technology	0	4,284	1,983	2,301			2,301

I - High	177	146	323	0			0
International Club	479	48	48	479			479
ISPE	0	211	211	0			0
Journalism	1,455	0	183	1,272			1,272
Jr. Beta	0	1,695	1,607	88			88
Key Club	719	2,149	1,215	1,653			1,653
Library	1,009	4,106	3,901	1,214			1,214
Mock Trail	0	0	0	0			0
Nancy Colvin Scholarship	0	2,887	383	2,504			2,504
NAtional Honor Society	1,210	850	1,070	990			990
Pep Club	1,104	2,045	2,499	650			650
Powerlifting	0	0	0	0			0
PTSO	1,925	1	1,926	0			0
ROTC	1,407	6,676	7,103	980			980
Science Department	12	0	0	12			12
Soccer - Boys	2,422	9,321	11,743	0			0
Soccer - Girls	2,669	7,360	7,308	2,721			2,721
Softball	1,208	4,989	5,713	484			484
Speech/Drama	320	388	626	82			82
Student Council	767	1,273	1,799	241			241
Student of the Week	1,695	2,987	3,205	1,477			1,477
Swim Team	3,559	2,718	2,657	3,620			3,620
Teachers' Activity Fund	394	2,096	2,192	298			298
Tech. Ed. Dept.	832	0	775	57			57
Tennis	197	3,091	2,943	345			345
TSA	257	275	336	196			196
Volleyball	6	27,471	26,473	1,004	629		375
Y - Club	1	0	1	0			0
Yearbook Journalism	4,040	23,309	27,349	0			0
Youth Service Center	1,693	753	1,268	1,178			1,178
Total All Funds	108,309	529,265	546,879	90,695	800	4,745	86,750
Interfund Transfers	0	(54,042)	(54,042)	0	0	0	0
Total	108,309	475,223	492,837	90,695	800	4,745	86,750

MARION COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>MUNIS PROJECT NUMBER</u>	<u>EXPENDITURES</u>
<u>U.S. Department of Education</u>			
Passed-Through Department of Education			
Title I Grants to Local Educational Agencies	84.010	3106	264,627
Title I Grants to Local Educational Agencies	84.010	3107	514,596
Title I Grants to Local Educational Agencies Total			779,223
Migrant Education - State Grant Program	84.011	3116	1,023
Migrant Education - State Grant Program	84.011	3117	8,275
Migrant Education - State Grant Program Total			9,298
Title V - State Grants for Innovative Programs	84.298	3345	4,453
Title V - State Grants for Innovative Programs	84.298	3346	10,668
Title V - State Grants for Innovative Programs	84.298	3347	2,389
Title V - State Grants for Innovative Programs Total			17,510
IDEA - Special Education - Grants to State	84.027	3376	243
IDEA - Special Education - Grants to State	84.027	3377	623,045
IDEA - Special Education - Preschool Grants	84.173	3437	60,421
Special Education Cluster			683,709
Perkins Voc. Title I, Part C	84.048	3486A	841
Vocational Education - Basic Grants to State	84.048	3487	24,278
Tech - Prep Education	84.243	3636	2,304
Tech - Prep Education	84.243	3637	21,777
Tech - Prep Education Total			24,081
Community Based Work Transition	84.341	3717	19,631
Adult Ed. Development Fund	84.002	3657	4,198
Adult Ed. Basic	84.002A	3736	1,168
Adult Ed. Basic	84.002A	3737	24,993
Adult Ed. Basic - Professional/ Staff Dev	84.002A	3737S	409
Adult Education Corrections	84.002	3807	14,485
Adult Education Cluster			45,253
Advanced Placement Incentive Program	84.330C	3955	15,603
Teacher Quality Enhancement Grants	84.336	4016	73,993
Teacher Quality Enhancement Grants	84.336	4017	89,975
Teacher Quality Enhancement Grants Total			163,968
Title IV - Safe & Drug Free Schools	84.186	4066	21,513
Title IV - Safe & Drug Free Schools	84.186	4067	15,540
Title IV - Safe & Drug Free Schools Total			37,053
Federal Ed Tech - Basic	84.318	4256	36
Federal Ed Tech - Basic	84.318	4257	2,692
Federal Ed Tech - Basic Total			2,728
21st Century Learning Center	84.287	5505	58,416
21st Century Learning Center	84.287	5505S	5,000
21st Century Learning Center	84.287	5506	66,729
21st Century Learning Center Total			130,145
Norm Reference Testing Grant	84.369	3977	1,478
Title III LEP Part A	84.069	3457	14,185
Rural and Low Income Schools	84.358	3507	21,368
Corp. for National Service Learning	94.004	6756	31
Corp. for National Service Learning	94.004	6757	3,400
Corp. for National Service Learning			3,431
Total U.S. Department of Education			1,993,783
<u>U.S. Department of Agriculture</u>			
Passed-Through State Department of Education			
National School Lunchroom	10.555	7750002-06	140,849
National School Lunchroom	10.555	7750002-07	496,463
National School Lunchroom	10.555	7750008-07	21,599
School Breakfast Program	10.553	7760005-06	46,134
School Breakfast Program	10.553	7760005-07	160,632
Summer Meal Program	10.559	7690024-06	2,644
Summer Meal Program	10.559	7740023-06	24,941
Child Nutrition Cluster			893,262
Pass-Through State Department of Agriculture			
In-Kind Contributions	10.550	N/A	77,953
Total U.S. Department of Agriculture			971,215
Total Federal Financial Assistance			2,964,998